

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of JANESVILLE				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of JANESVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/27/2025 06:00 PM		Contact: Christa Kurtz		Phone: (319) 987-2905
Meeting Location: Janesville City Hall, 227 Main St, Janesville, IA, 50647				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	628,981	0	628,981
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	628,981	0	628,981
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	65,000	0	65,000
Other City Taxes	6	139,863	0	139,863
Licenses & Permits	7	1,975	0	1,975
Use of Money & Property	8	112,546	11,053	123,599
Intergovernmental	9	151,792	361,722	513,514
Charges for Service	10	644,086	12,600	656,686
Special Assessments	11	0	0	0
Miscellaneous	12	27,000	36,685	63,685
Other Financing Sources	13	0	0	0
Transfers In	14	255,942	0	255,942
Total Revenues & Other Sources	15	2,027,185	422,060	2,449,245
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	671,750	14,967	686,717
Public Works	17	171,864	67,337	239,201
Health and Social Services	18	0	0	0
Culture and Recreation	19	261,530	29,868	291,398
Community and Economic Development	20	45,049	22,451	67,500
General Government	21	138,376	33,008	171,384
Debt Service	22	190,059	0	190,059
Capital Projects	23	80,000	324,528	404,528
Total Government Activities Expenditures	24	1,558,628	492,159	2,050,787
Business Type/Enterprise	25	659,337	30,694	690,031
Total Gov Activities & Business Expenditures	26	2,217,965	522,853	2,740,818
Transfers Out	27	255,942	0	255,942
Total Expenditures/Transfers Out	28	2,473,907	522,853	2,996,760
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-446,722	-100,793	-547,515
Beginning Fund Balance July 1, 2024	30	2,441,013	0	2,441,013
Ending Fund Balance June 30, 2025	31	1,994,291	-100,793	1,893,498
Explanation of Changes: Several projects were not completed and continue to be ongoing for the city and it was unknown how much would be spent from year to year on these projects. The City also incurred drastic increases in insurance and operating supplies due to inflation. There were also several small improvements and/or maintenance items that were added to the budget as imperative items to be completed.				