

**NOTICE OF PUBLIC HEARING - CITY OF JANESVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 5/30/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Janesville City Council Chambers, 227 Main Street Janesville, IA 50647

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.janesvilleia.com

City Telephone Number
(319) 987-2905

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	44,380,325	43,815,704	43,815,704	
Tax Levies:				
Regular General	359,481	359,481	354,907	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	24,156	24,156	35,337	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	42,498	42,498	50,384	
Other Employee Benefits	40,364	40,364	43,722	
Total Tax Levy	466,499	466,499	484,350	3.82
Tax Rate	10.51139	10.64684	11.05426	

Explanation of significant increases in the budget:

Along with a reduction in property taxes received, the city is incurring drastically increased costs in all areas of operation due to inflation along with wages, fica/ipers, benefits, property and liability insurance.

If applicable, the above notice also available online at:

www.janesvilleia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

