

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of JANESVILLE
Fiscal Year July 1, 2021 - June 30, 2022

The City of JANESVILLE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/24/2022 06:00 PM

Contact: Christa Kurtz

Phone: (319) 987-2905

Meeting Location: Janesville City Hall 227 Main St

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	483,855	0	483,855
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	483,855	0	483,855
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	200,000	0	200,000
Other City Taxes	6	115,157	0	115,157
Licenses & Permits	7	1,225	0	1,225
Use of Money & Property	8	31,736	0	31,736
Intergovernmental	9	260,434	0	260,434
Charges for Service	10	528,380	0	528,380
Special Assessments	11	0	0	0
Miscellaneous	12	44,075	0	44,075
Other Financing Sources	13	1,167,180	-967,080	200,100
Transfers In	14	57,066	251,502	308,568
Total Revenues & Other Sources	15	2,889,108	-715,578	2,173,530
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	521,481	-25,630	495,851
Public Works	17	298,245	5,389	303,634
Health and Social Services	18	0	0	0
Culture and Recreation	19	426,565	-157,231	269,334
Community and Economic Development	20	209,394	0	209,394
General Government	21	166,889	47,000	213,889
Debt Service	22	74,120	0	74,120
Capital Projects	23	1,642,167	-858,202	783,965
Total Government Activities Expenditures	24	3,338,861	-988,674	2,350,187
Business Type/Enterprise	25	587,988	0	587,988
Total Gov Activities & Business Expenditures	26	3,926,849	-988,674	2,938,175
Tranfers Out	27	57,066	251,502	308,568
Total Expenditures/Transfers Out	28	3,983,915	-737,172	3,246,743
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,094,807	21,594	-1,073,213
Beginning Fund Balance July 1, 2021	30	3,190,998	0	3,190,998
Ending Fund Balance June 30, 2022	31	2,096,191	21,594	2,117,785

Explanation of Changes: Projects that were expected to be completed during this fiscal year were stalled due to material shortages bringing the expenses and revenues for those projects down significantly. There were also purchases made in the previous fiscal year which brought fund balances down for the start of this fiscal year. A transfer from a completed project with left over funds will be completed by the end of this fiscal year increasing the amount of transfers In/Out.