

CITY OF JANESVILLE
Special City Council Proceedings
March 9, 2015

The Janesville City Council met in special session on Monday, March 9, 2015, in Council Chambers of City Hall at approximately 7:00 p.m with Mayor Pro-Tem Doug Bettis in the Chair and Council Members, McAllister, Watson, Stapleton and Reid. Absent was Mayor Carroll. Also present was City Clerk, Chris Murley.

Motion by Council Member Reid and seconded by Council Member Watson to approve the Agenda as presented. Motion carried.

At approximately 7:00 p.m., Mayor Pro-Tem Bettis opened the Public Hearing on the Proposed Fiscal Year 2015/16. Budget for comments from interested citizens and taxpayers. There being no comments, Mayor Pro-Tem declared the Public Hearing closed and presented the proposed Fiscal Year 2015/16 Budget to the Council for their consideration.

The Proposed Fiscal Year 2015/16, published in the Waverly Newspaper on February 24, 2015 reflects an estimated total city tax levy rate of \$10.75813 per \$1,000 valuation on regular property, with a total property tax asking of \$371,944 (plus \$7,143 Utility Tax Replacement) and the following expenditures:

| | |
|--|--------------------|
| Public Safety | \$368,108 |
| Public Works | \$115,733 |
| Culture and Recreation | \$240,486 |
| Community and Economic Development | \$15,363 |
| General Government | \$141,607 |
| Debt Service | \$0 |
| Capital Projects | <u>\$71,336</u> |
| Total Government Activities Expenditures | 952,633 |
| Business Type/Enterprises | \$333,152 |
| Transfers Out | <u>\$81,429</u> |
| Total ALL Expenditures/Transfers Out | <u>\$1,367,214</u> |

This proposed budget reflects an estimated city tax levy of \$10,75813 per \$1,000 valuation, a decrease of approximately \$.31 per \$1,000 valuation or a 2.8% decrease. The state rollback figure for FY2016 is 55.7335% compared to the current 54.4002%, an approximate increase of 2.5%. This budget further represents an annual property tax decrease in Bremer County of approximately \$2.35 based on an average home valued at \$87,473 with a taxable valuation of \$48,752 and a decrease in Black Hawk County of approximately \$2.86 based on an average home valued at \$106,058 with a taxable valuation of \$59,100, or a decrease of approximately \$5.18 based on a new home valued at \$185,000 with an taxable valuation of \$103,107 or an approximate 0% decrease/increase in the city's portion of the total property tax levies.

After giving opportunity for all desiring to be heard, it was resolved by Council Member Watson and seconded by Council Member Stapleton to approve, as presented, RESOLUTION #1505 – A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2016. BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF JANESVILLE, IOWA that the annual budget for the fiscal year ending June 30, 2016, as set forth in the Budget Summary Certificate and in the detailed Budget in support thereof showing the revenue estimates and appropriation expenditures and allocation to programs and activities for said fiscal year be

adopted, and the clerk is directed to make the filings as required by law and to set up books in accordance with the summary and details as adopted. Roll Call Vote: Ayes - McAllister, Bettis, Watson, Stapleton, and Reid. Nays – None. Resolution approved and adopted this 9th day of March 2015.

ATTEST: _____ MAYOR PROTEM: _____

Motion by Council Member Watson and seconded by Council Member Stapleton to approve, as presented, RESOLUTION #1506 - A RESOLUTION APPROVING THE TRANSFER OF THE \$15,000 GRANT FROM THE BREMER COUNTY AUDITOR/SUPERVISORS FROM THE BARRICK ROAD BRIDGE FUND (#302) TO THE BARRICK ROAD BICYCLE/PEDESTRIAN BRIDGE FUND (#307). Roll Call Vote: Ayes - Reid, Stapleton, Watson, Bettis, and McAllister. Nays - None. Resolution approved and adopted this 9th day of March 2015.

ATTEST: _____ MAYOR PROTEM: _____

Motion by Council Member McAllister and seconded by Council Member Watson approving to adjourn. Motion carried. Meeting closed at approximately 7:15p.m.

ATTEST: _____ MAYOR PROTEM: _____