

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2026 Meeting Time: 05:30 PM Meeting Location: Janesville City Hall, 227 Main Street, Janesville, IA, 50647

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.janesvilleia.com

City Telephone Number  
 (319) 987-2905

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	50,046,643	53,661,406	53,661,406
Consolidated General Fund	385,853	385,853	401,673
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	41,037	41,037	45,892
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	52,429	52,429	55,897
Other Employee Benefits	67,157	67,157	74,249
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	51,136,055	54,098,403	54,098,403
Debt Service	141,360	141,360	193,623
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>687,836</b>	<b>687,836</b>	<b>771,334</b>
<b>CITY REGULAR TAX RATE</b>	<b>13.68372</b>	<b>12.79680</b>	<b>14.34493</b>
Taxable Value for City Ag Land	260,680	241,406	241,406
Ag Land	0	0	726
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	649	703	8.32
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,821	3,282	16.34

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

The city has incurred increases in the debt service levy as well as FICA/IPER, wages, and property and liability insurance.

